



THE TIMES OF INDIA

INDIA'S LARGEST ENGLISH NEWSPAPER

INCLUSIVE OF DELHI TIMES (CIRCULATED ONLY IN DELHI NCR) | *APPLICABLE ONLY ON MONTHLY PURCHASE (IN DELHI NCR)

Argentina capt Messi accuses Brazilian police of brutality as start of their WC qualifier against Brazil is delayed by half an hour after clashes, P24

Cos from US & Dubai keen on aviation hub near airport

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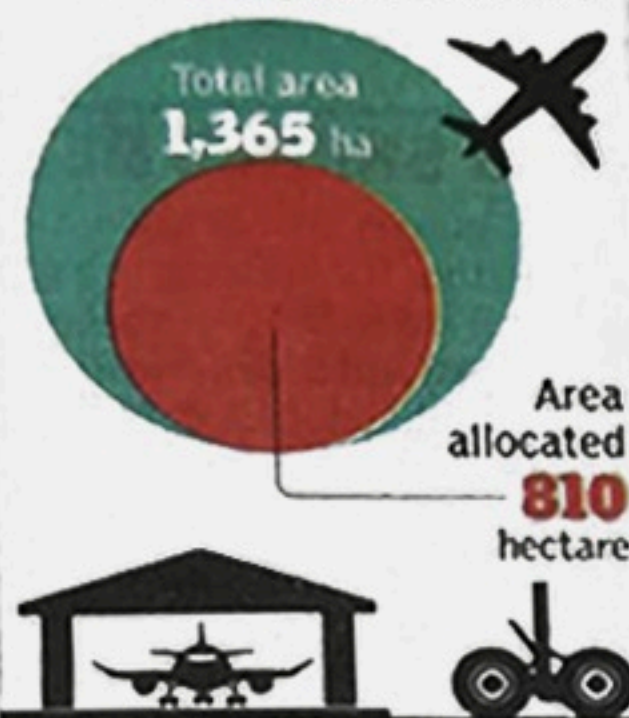
Noida: The Noida International Airport Ltd (NIAL), a state government agency overseeing the international airport project in Jewar, will launch two schemes this month to set up units manufacturing aircraft spare parts and an MRO (maintenance, repair, and overhaul) hub on 1,365 hectares that are being acquired for the airport's second phase. The Authority has allocated 405 hectares each for the two projects.

Sixteen international companies, including those from Singapore, the USA and Dubai, have expressed interest in the aviation hub project, officials said, adding a consultant company, PwC, has been directed to prepare a layout for the NIAL's first-ever scheme of the aviation hub.

"The aviation hub will come up on the northern side of the airport project along the YEIDA sectors. Most of the plots will be of 5 acres, but some will be 10 acres or even more for anchor units. Companies manufacturing aircraft, or involved in manufacturing spare parts like engines,

MRO hub to have landing strip too

2 projects | Aircraft spare parts manufacturing units, MRO hub



Aviation hub layout
Prepared by PwC



Tarmac at MRO hub
To have runway for planes to land



Aircraft spare parts manufacturing units
16 international firms interested



Preference
Companies with 100% FDI & Fortune 500 companies



nozzles, wings, and other important equipment, will be given plots here. Talks have been held with many American companies through the US embassy. Some Singapore and Dubai-based companies are also in touch with us," NIAL CEO Arun Vir Singh said.

Jewar will also be developed as the country's largest MRO hub and will be equipped with a runway for planes to land and take off. An expression of interest is set to be issued to select a developer soon. The CEO added the new FDI policy approved by the

state government has made investment by foreign companies easier.

"Preference will be given to companies with 100% FDI along with those which have been featured in the Fortune magazine. Companies fulfilling the conditions will also be given the benefits of the FDI policy including land subsidies and exemptions from customs duty and state GST among others. With the arrival of these companies employment opportunities along with investment will increase," Singh added.