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## Demand high along NH-24

**With development happening in a planned manner along NH-24, demand for residential real estate has become intrinsic in cities along this corridor**

For more than a decade, Ghaziabad's areas abutting NH-24 have attracted attention when it comes to purchasing real estate.

Projects near NH-24 enjoy not only the connectivity of highway but also proximity to the national capital, New Delhi. The region presents scores of options to buyers and investors in the form of apartments and townships. Thanks to the attention from buyers, investors, and developers, the areas surrounding the highway has registered handsome appreciation in the past one decade.



Kaushambi, Vasundhara, and Indirapuram areas near NH-24 are today unrecognizable from what they once looked like in 2003. The other colonies that developed along this route are Vaishali, Vijay Nagar, Shipra Sun City, and Sector 62 (Noida).

As people realized that they are best places for people working in Noida or for people studying in colleges of Delhi and Noida, there was a virtual deluge of people into these areas.

Today, the only problem that people here face is the interminable traffic jams. Because of the real estate development around the highway, NH-24 is today carries the second highest traffic volume among all the roads that connect to the national capital.

On average, 1.57 lakh vehicles crossed Nizamuddin bridge every day, in 2007, with 80% of them from outside Delhi. It was then that the authorities started giving attention to the idea of widening NH-24. The work is yet to be completed. Even then, the areas around this stretch of NH-24 are registering non-stop real estate growth with buyers snapping up units in these projects.

Transport corridors like National Highways and State Highways across India have registered significant real estate development during the real estate boom. The government has also helped in boosting and promoting industrialization in these areas.

Combination of production units, public utilities, logistics, environmental protection facilities, residential areas, social infrastructure, administrative services, and industrial sectors has been planned systematically along this corridor, which has further helped accelerate economic growth.

