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YEIDA sets aside 500 acres for AI & finance hub

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Noida: Yamuna Expressway Industrial Development Authority (YEIDA) has earmarked around 500 acres in Sector 11 to develop a dedicated hub for artificial intelligence (AI) and financial services companies. Officials said acquisition of most of the land was completed and the Authority will now focus on attracting companies to the sector.

YEIDA now plans to invite expressions of interest (EOI) from firms interested in setting up operations in the sector. In addition to AI and financial services firms, land will also be allotted to data centre companies, firms linked to banking technology, stock market services and financial software development.

Officials said Sector 11 was identified as part of a broader plan to position Yamuna City as a technology-driven growth zone, in line

with the state govt's emphasis on promoting AI-based industries in GB Nagar.

Officials said AI-based enterprises require strong physical infrastructure, advanced computing systems, software platforms, and large volumes of data. Keeping this in view, data centres have been included as a key component of the sector's development plan.

The authority will appoint an expert agency to prepare a detailed development and investment model for

the sector. The agency will be tasked with planning infrastructure, suggesting a viable implementation framework, and helping attract domestic and global companies. The Authority's role will primarily focus on land provisioning and regulatory support, while the agency will assist in execution and industry outreach.

To select the agency, YEIDA will shortly issue an EOI inviting proposals from firms with experience in developing large-scale tech-

nology or financial hubs. Officials said proposals will be evaluated on the basis of technical capability, development strategy and the ability to bring companies and investment into the sector.

"The project is being planned as a long-term initiative and is expected to complement other industrial, institutional, and technology-led developments coming up along the Yamuna Expressway corridor," Authority's CEO RK Singh said.