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YEIDA ALLOTS 200 ACRES TO FIRM FOR ₹8,200-CR SOLAR HUB

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GREATER NOIDA: The Yamuna Expressway industrial development authority (Yeida) said on Saturday to have allotted 200 acres of industrial land in Sector 8 to SAEL Solar P6 Private Limited, a subsidiary of SAEL Industries Limited, to set up an integrated solar manufacturing ecosystem with an investment of ₹8,200 crores.

The step follows the UP government's approval of the mega project. The proposed project will include TOPCon technology based 5 gigawatts (GW) solar cell manufacturing (the process of fabricating individual solar cells) and 5 GW solar module manufacturing lines (a series of automated and semi-automated

machines used to assemble solar panels from their components) in this mega unit, said officials.

“Following the government's directions and UPINVEST, now Yeida issued a Letter of Allotment to SAEL Industries Limited... The project will be located along the Yamuna Expressway near Noida International Airport. The mega project will not only create jobs but help in development of the solar ecosystem near airport, the biggest growth engine in this region,” said Yeida's CEO RK Singh. This allotment will help Yeida to build a manufacturing cluster along the Expressway, said officials. SAEL Industries Ltd officials were unavailable for comment.