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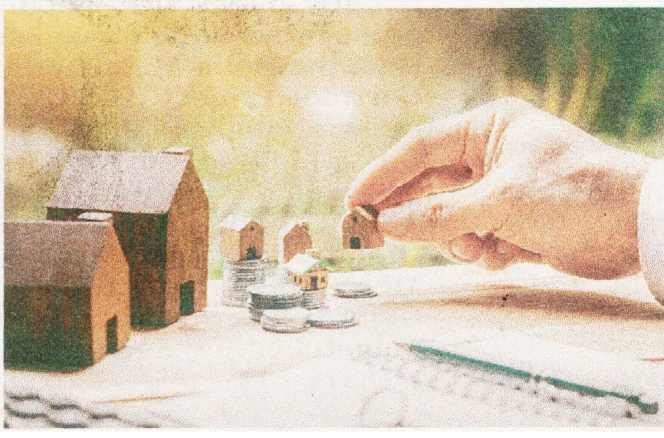
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New Airport: Realty set for major take off

As PM Modi has laid the foundation stone of Jewar Airport, realty cheers

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The foundation-laying ceremony of the Jewar International Airport by the Prime Minister marks significant future economic activity in and around the airport. The airport, once completed, will give a major impetus to the property market in Noida, Greater Noida, and Yamuna Expressway. The new aerocity will also be a hub for investors. For an area to become end-user-centric and liveable, an infrastructure project like the Jewar Airport can help kick-start more real estate developments, including housing, commercial, retail, and hospitality projects.



Interestingly, after the pandemic, the relatively affordable markets of Noida and Greater Noida had begun to see some demand uptick. Local developers have expressed the hope that the real estate market in Noida will get a big boost following the laying foundation for a new airport.

Manoj Gaur, CMD Gaurs Group and vice president North CREDAI, says, "Today is one of the biggest days for the Yamuna Expressway and NCR region. It is phenomenal news for the upliftment of the region. The region has already seen immense investment which would result in economic growth, not only of the YEIDA region but also of the entire state."

Another developer Deepak Kapoor, director, Gulshan Group, says, "Jewar Airport inauguration will bring lot of investment from multiple industries, new section of corporate class including HNIs, UHNIs will be evaluating the city for long-term income opportunities due to seamless connectivity and high-end infra developments like Film City, amid this real estate will emerge as definitely one of the brighter options."

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