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Gaurs Group sells over 1000 units for nearly Rs 520 Crore

The Company sold 1350 housing & commercial units worth Rs 520 Crore in Q1 FY 19-20

New Delhi: Gaurs Group, a leading name in NCR realty with its projects across Noida, Greater Noida, Ghaziabad, & Yamuna Expressway sold 1350 units in Q1 FY 19-20. The huge sale of residential and commercial units was worth Rs 520 Crores.

Of the total sales of 1350 units, around 1100 units were in the residential segment and rest in the commercial. The bulk of the sales are in two township projects, Gaur City in Greater Noida West and Gaur Yamuna City at Yamuna Expressway; Gaur City Centre in Greater Noida West and few other projects.

Manoj Gaur, MD, Gaurs Group, said, "Timely delivery of the projects and a strong after-sales service has helped us achieve such good numbers. Achieving such good numbers back to back is a huge boost for our team and is also a major boost for the entire realty sector."

Adding to it, "In the residential segment, we have very less unsold inventory and now we have been looking for land parcels for PMAY. Basis of the exalting response of people we are also planning to launch at least 5000 affordable units this year. Apart from the residential segment the group also has diversified business interests in education, retail and has already announced its venture in hospitality."

The huge sale has brought a boost in the entire region and has also supported other developers to up their sales. This also clearly suggests that the real estate market is now an end-user market who would invest only in the trusted brand and also the demand for ready to move in apartments is huge. Gaurs Group has been developing residential & commercial projects for the last 24 years and has delivered over 40000 units. The group today is developing projects like Gaur City, Gaur Saundaryam, Gaur Yamuna City, Gaur Siddhartham, Gaur Atulyam, and Gaur Sportswood and also has forayed into the luxury segment with Gaurs Platinum Towers and Gaur Mulberry Mansions. The group's focus currently is on NCR but may further expand.

The realty major has been a front runner in mid-segment housing along with developing uberluxurious projects like Gaur Mulberry Mansions in Greater Noida West. Currently, the group is developing projects in Noida, Greater Noida West, Ghaziabad, and Yamuna Expressway. Gaur Yamuna City on Yamuna Expressway is spread across 250 acres and Gaur City in Greater Noida West is spread in 237 acres. These both are integrated townships.







